

**Ethna SICAV**  
Société d'investissement à capital variable in form of a société anonyme  
4, rue Thomas Edison  
L-1445 Strassen  
R.C.S. Luxembourg B-212494

**Notification to the shareholders of  
Ethna SICAV  
(SICAV under the law of Luxembourg)**

hereinafter referred to as the 'Sub-funds'

The shareholders of the Sub-funds of the Ethna SICAV are hereby informed that a new version of the prospectus will enter into force with effect from July 15, 2025. The reason for the update is a change in the respective master UCITS, which makes it necessary to amend the corresponding information in the sub-fund's prospectus:

**Change of the exclusion criteria with regard to the selection of investments focusing on ecological and social characteristics:**

In line with the adaptation of the German industry standard, the exclusion of armaments is no longer applicable if the turnover from the manufacture and/or distribution of armaments exceeds 10%.

Companies whose turnover from the manufacture and/or distribution of certain goods exceeds the turnover figures listed below will continue to be excluded: Coal (25%), adult entertainment (10%), tobacco (5%).

Specifically, investments in companies or products issued by companies that violate the UN conventions on cluster munitions, chemical weapons and other banned weapons of mass destruction or finance such companies/products continue to be prohibited.

The updated sales prospectus together with the articles of association and the key information document will be available free of charge from 15 July 2025 from the institution(s) in accordance with the provisions of EU Directive 2019/1160 Art. 92, the depositary and the management company.

Strassen, 8 July 2025

Ethna SICAV

**Overview of all unit classes of the Sub-funds including the respective country authorizations for public distribution:**

Share class	ISIN	Authorization for public distribution in the following countries
Ethna SICAV - AKTIV A	LU1546153187	BE, LU
Ethna SICAV - DEFENSIV A	LU1546156875	BE, LU
Ethna SICAV - DYNAMISCH A	LU1546162501	BE, LU

**Additional information regarding the institution(s) in accordance with the provisions of EU Directive 2019/1160 Art. 92:**

Country	Institution / paying agent	Function
BE	DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Strassen	Einrichtung gem. EU-Richtlinie 2019/1160 Art. 92 a) und b)
BE	ETHENEA Independent Investors S.A. 16, rue Gabriel Lippmann L-5365 Munsbach	Einrichtung gem. EU-Richtlinie 2019/1160 Art. 92 c) bis f)
LU	DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Strassen	Einrichtung gem. EU-Richtlinie 2019/1160 Art. 92

**Additional information for investors in Belgium:**

The updated Sales Prospectus together with the Articles of Association in German, as well as the periodic annual reports and semi-annual reports in German and the key information document in German and French are available free of charge from the institution(s) in accordance with the provisions of EU Directive 2019/1160 Art. 92, the Depositary and the Management Company. The following applies to distributing share classes: The distribution amounts are gross distributions. The rate of withholding tax withheld in Belgium on the payment of a distribution to Belgian tax residents is 30%.

The net asset values are published on the website [www.fundinfo.com](http://www.fundinfo.com). Consumers are advised to review the Key Information Documents before making an investment decision.